

Simplification of export-import procedures for goods registration

On 4 November 2015, the Verkhovna Rada of Ukraine adopted the Law on Ratification of the Protocol to the Marrakech Agreement on establishment of the World Trade Organization, which envisages a significant simplification of the import-export procedures.

Realization of the provisions of the Protocol will lead to decrease of expenditures upon performance of international trade. In particular, it is expected to introduce procedures of a 'single window' and accelerated shipping of goods.

In addition, the Protocol also envisages decrease in time and price for the customs control, increase of transparency and effectiveness of transactions of state authorities, increase of trade flows, state income and direct foreign investment, decrease in the level of corruption, enlargement of cooperation between state and private sectors, active use of electronic payments, guaranties of accelerated release of goods for free circulation, application of the temporary import regime, unification of border and simplification of transit procedures.