

## **Payment under foreign economic agreements**

On 03 March 2015, the National Bank of Ukraine amended Resolution No. 597 on transfer of funds to non-residents under certain transactions regarding payment for services under foreign economic agreements.

As of now, the expert price assessment act issued by the State Enterprise National Research and Information Center for Monitoring International Commodity Markets that certifies conformity of the contract prices for works, services, intellectual property rights serves as the ground for payment for works, services, intellectual property rights to a non-resident in the amount of EUR 25,000 (previously EUR 50,000) and above, or its equivalent in any other currency.