

Establishment of the German-Ukrainian Chamber of Commerce and Industry

On 16 March 2016, the Verkhovna Rada ratified the Agreement between the Government of Ukraine and the Government of the Federal Republic of Germany on establishment of the German-Ukrainian Chamber of Commerce and Industry. The Agreement was approved on 23 October 2015 at the Ukrainian-German business forum in Berlin.

The main intentions of the parties upon signing of this Agreement were creation of means for development of trade and economic relations between German and Ukrainian entities with mutual protection of business interests in both countries.

In addition, execution of the Agreement confirms recognition of Germany as the valuable economic partner of Ukraine and creates basis for further development of mutual collaboration between Ukraine and Germany.