

Introduction of additional measures to prevent capital outflow

On 20 August 2015, the National Bank of Ukraine adopted the Resolution No. 551, which amended its Resolution No. 354 dated 3 June 2015. The amendments are aimed at introduction of additional measures to prevent capital outflow.

Thus, the National Bank of Ukraine resolved that changes to the loan agreement in foreign currency between the resident-borrower (except for the authorized bank) and the non-resident-lender in relation to substitution of the lender and / or borrower in the obligation under this loan agreement shall not be registered.

In addition, prohibition of registration also applies to the loan agreements in foreign currency between the residents in case of assignment of the right of claim under this agreement by the resident-lender to non-resident.

The Resolution of the National Bank became effective on 22 August 2015.