

## **Disclosure of information on immovable property owners**

On 14 July 2015, the Verkhovna Rada of Ukraine adopted the Law on strengthening of transparency in the area of ownership relations in order to combat corruption, which strengthens transparency in relation to owners of vehicles, immovable property and land plots.

Thus, if upon registration of vehicles, immovable property and land plots the person willfully indicates false data about oneself, such person will be fined in the amount from one to three non-taxable minimum incomes of citizens. For the repeated violation the fine is from three to six non-taxable minimum incomes of citizens (as of now the non-taxable minimum income of citizens amounts to UAH 17 (approx. EUR 0.71)).

The Law provides that information on vehicles and their owners, contained in the Unified State Register, which is operated by the State Automobile Inspection of the Ministry of Internal Affairs, will be public and open.

For individuals and legal entities information from the abovementioned register is provided through search by the subject (the owner of a vehicle) in electronic form via the official website of the State Automobile Inspection of the Ministry of Internal Affairs subject to identification of the person by digital signature.

Also, such information can be accessed in paper form by submitting application in person or by post to the State Automobile Inspection of the Ministry of Internal Affairs.

In addition, data on the owners of immovable property will be disclosed. Such information could be obtained in electronic form via the official website of the Ministry of Justice. Information on owners of land plots is accessible to individuals and legal entities subject to identification of the person by digital signature.

The Law becomes effective on 6 October 2015.