

## Charitable Foundation

Carries out charitable activities (accumulates donations and distributes them in the form of assistance)

May be registered by **one person**

May be founded by individuals and legal entities under private law

The amount of administrative expenses **may not exceed 20%** of its income in the current year

May not have the aim to receive and distribute profits among its founders, members of its governing bodies, other related persons, as well as among its employees

Is established in the form of a legal entity

May only finance projects, services, and works that are designated for a specific purpose

## Public Organisation

Protects rights and freedoms, satisfies public interests, including economic, social, cultural, environmental and other interests

**At least two persons** are required

May be founded by citizens of Ukraine, foreigners and stateless persons who are **legally staying in Ukraine** and have reached the age of 18

All funds or property must be used exclusively for the aims set out in its charter (and the means of achieving them)

Income or property (assets) may not be distributed among its members (participants) and may not be used for the benefit of any individual member (participant) or its officials (except for their remuneration and contributions to social activities)

May be established **with or without** legal entity status

May finance any projects (construction, purchase of goods), order services and works if they are within the area of its activities