

# LAND MARKET LAUNCH IN UKRAINE



**1 July 2021**

**Ukrainian citizens** will be able to acquire up to **100 hectares** of agricultural land

**Banks** will be able to acquire agricultural land (only if recovered as collateral; no restrictions as to the total area; mandatory alienation within 2 years)

**1 January 2024**

**Ukrainian citizens** will be able to acquire up to **10,000 hectares** of agricultural land

**Ukrainian legal entities** will be able to acquire up to **10,000 hectares** of agricultural land

**Till 31 December 2029**

1 July 2021 - 31 December 2029: agricultural land **sale price may not be lower** than its regulatory monetary value



# CAN FOREIGNERS ACQUIRE AGRICULTURAL LAND?

**Foreign citizens** and Ukrainian legal entities, participants / shareholders / ultimate beneficiaries of which are **foreigners**, will only be allowed to purchase agricultural land in Ukraine **upon approval by a national referendum**.

**Regardless of the referendum results**, legal entities, participants / shareholders / beneficiaries of which are foreigners will not be able to purchase agricultural lands:

01

Of state and  
communal property

02

Allocated in kind  
to share owners

03

Located closer than 50 km from  
the state border of Ukraine

## WHO CAN OWN AGRICULTURAL LAND?

- ✓ Ukrainian citizens
- ✓ Local communities
- ✓ Ukrainian legal entities, participants (shareholders) of which comprise only Ukrainian citizens
- ✓ The state

## PRE-EMPTIVE RIGHT OF A LESSEE TO PURCHASE AGRICULTURAL LAND

*Persons entitled to purchase land plots by instalment over a 10-year period:*

- ▶ Land lessees
- ▶ Ukrainian citizens owning the right of permanent use, life-long inheritable right to use state and communal land plots, intended for farming.

# WHO WILL NOT BE ENTITLED TO OWN AGRICULTURAL LAND?

*Under all conditions, the following individuals and entities will be prohibited to own agricultural land:*

- ✕ Legal entities, ultimate beneficiaries of which may not be identified
- ✕ Legal entities, ultimate beneficiaries of which are registered in offshore zones
- ✕ Legal entities, participants (shareholders) or ultimate beneficiaries of which are foreign countries
- ✕ Russian Federation citizens (incl. indirectly)
- ✕ Legal entities registered under the laws of a country blacklisted by FATF
- ✕ Individuals and legal entities under sanctions or involved with terrorist organizations

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